North Coal Enterprise

Balance Sheet

AFN '000	1389	1390	1391	1392	1393	1394	1395	1396
Current Assets								
Cash	232	90	1	512	136	41	70	98
Bank Accounts	210,884	196,994	108,116	430,255	1,155,930	954,748	1,657,092	1,814,444
Total Cash	211,116	197,084	108,117	430,767	1,156,066	954,789	1,657,162	1,814,542
Provisions								
Goods Available for Sale	12,653	12,819	20,809	68,692	67,060	95,675	104,020	103,407
Raw Materials	6,513	8,067	8,282	10,195	11,131	11,019	11,944	13,201
Reservses(spare parts)	142,820	118,856	117,964	112,558	146,021	113,912	116,628	102,291
Unfinished Goods	-	-	-	-	-	-	-	
Consuming Goods	1,897	2,545	3,262	2,464	1,894	607	2,611	656
Low Priced and Less Durable Goods	8,718	3,510	3,809	5,909	3,949	3,028	3,540	13,077
Other Provisions	89,024	98,961	104,884	106,311	127,083	152,476	149,443	121,158
Total Assets in Provision	261,625	244,758	259,010	306,129	357,138	376,717	388,186	353,790
Recievables								
Account Recievable	-	-	-	-	-	-	46	-
Advance Taxes	204,170	671,535	1,036,099	895,398	393,236	847,686	267,160	299,834
Advances	3,432	3,437	3,606	3,938	5,796	1,076	748	755
Account Receivables(Contractors)	29,084	18,968	32,696	73,411	161,720	197,110	264,252	259,732
Account Receivables(Customers)	142,740	113,776	61,580	61,608	-	-	-	-
Other Recievables	251	150	145	147	147	147	147	147
Total Receivables	379,677	807,866	1,134,126	1,034,502	560,899	1,046,020	532,354	560,468
inventory damaged	39,057	1,993	1,993	2,301	2,301	2,301	2,301	2,301
Total Other Current Assets	39,057	1,993	1,993	2,301	2,301	2,301	2,301	2,301
Total Current Assets	891,475	1,251,701	1,503,246	1,773,699	2,076,405	2,379,827	2,580,003	2,731,101
Fixed Assets								
Initial Price of Fixed Assets	642,125	655,700	654,595	664,704	666,555	725,240	768,455	822,377
Accumulated Depreciation	410,334	421,423	433,978	446,485	460,943	475,961	491,583	510,093
Market Value after Depreciation	231,791	234,277	220,617	218,219	205,612	249,279	276,872	312,284
Assets given on lease	498,816	498,816	498,816	498,816	498,816	498,816	498,816	498,816
Change in Fixed Asset	13,575	1,105	10,109	1,851	58,685	43,215	53,922	3,359
Total Fixed Assets	655,700	654,595	664,704	666,555	725,240	768,455	822,377	819,018
Total Assets	1,547,175	1,906,296	2,167,950	2,440,254	2,801,645	3,148,282	3,402,380	3,550,119
Error term	-	1	-	-	(1)	(2)	(3)	(2)
Liabilities								
Account Payables	-	-	-	10,449	12,838	16,448	11,234	19,379
Payable to Prepaids of Customers	67,253	196,434	200,607	204,103	32,547	31,160	32,950	32,914
Payable to supplier and Contractor	189,836	49,077	40,383	35,822	228,090	33,797	7,799	14,303
Tax Payable	19,122	25,558	27,351	25,379	1,552	1,559	31,503	-
Other Current Liabilities	15,061	18,566	12,239	4,179	4,251	3,770	4,173	4,694
Total Liabilities	291,272	289,635	280,580	279,932	279,278	86,734	87,659	71,290
Equity								
Government Investment (Fixed or Periodic)	655,700	654,594	665,111	666,555	725,241	768,457	827,270	827,270
Periodic Investment	68,492	68,492	68,492	68,893	68,893	256,272	256,272	256,272
Rehabilitation Provision Funds	18,202	25,601	32,919	40,033	48,721	57,778	67,171	78,500
Provision Funds (Basic Maintainence)	8,847	12,538	16,717	21,714	27,484	33,495	39,724	47,105
Provision Development funds – 5%	112,846	183,245	228,954	292,395	314,119	345,073	353,614	391,188
Provision Staff bonus fund – up to 15%	285,877	495,919	643,961	777,283	967,073	1,156,454	1,288,088	1,359,857
Provision Social and cultural funds – 3%	61,285	103,460	136,335	175,365	223,455	266,968	284,120	305,243
Provision Reserve funds – 2%	44,655	72,814	94,882	118,084	147,383	177,051	198,465	213,395
Total Equity	1,255,904	1,616,663	1,887,371	2,160,322	2,522,369	3,061,548	3,314,724	3,478,830
Total Liabilities & Equity	1,547,176	1,906,298	2,167,951	2,440,254	2,801,647	3,148,282	3,402,383	3,550,120
Difference	(1)	(2)	(1)	-	(2)	(0)	(3)	(1)
FX Rate								

Financial Drivers

Current Assets								
Cash	0.01%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%
Bank Accounts	14%	10%	5%	18%	41%	30%	49%	51%
Total Cash	14%	10%	5%	18%	41%	30%	49%	51%
Goods Available for Sale	1%	1%	1%	3%	2%	3%	3%	3%
Raw Materials	0%	0%	0%	0%	0%	0%	0%	0%
Reservses(spare parts)	9%	6%	5%	5%	5%	4%	3%	3%
Unfinished Goods	0%	0%	0%	0%	0%	0%	0%	0%
Consuming Goods	0%	0%	0%	0%	0%	0%	0%	0%
Low Price and Less Durable Goods	1%	0%	5%	4%	0%	0%	0%	0%
Other Provisions	6%	5%	5%	4%	5%	5%	4%	3%
Total Assets in Provision	17%	13%	12%	13%	13%	12%	11%	10%
Account Recievable	0%	0%	0%	0%	0%	0%	0%	0%
Prepaid	0%	0%	0%	0%	0%	0%	0%	0%
Account Receivables(Vendors)	2%	1%	2%	3%	6%	6%	8%	7%
Account Receivables(Customers)	9%	6%	3%	3%	0%	0%	0%	0%
Other Recievables	0%	0%	0%	0%	0%	0%	0%	0%
Total Current Assets	58%	66%	69%	73%	74%	76%	76%	77%
Initial Price of Fixed Assets	42%	34%	30%	27%	24%	23%	23%	23%
Cumulative Depreciation until last Year	27%	22%	20%	18%	16%	15%	14%	14%
Market Value after Depreciation	15%	12%	10%	9%	7%	8%	8%	9%
New Fixed Assets	1%	0%	0%	0%	2%	1%	2%	0%
Total Fixed assets	42%	34%	31%	27%	26%	24%	24%	23%
Total Assets	100%	100%	100%	100%	100%	100%	100%	100%
Liabilities								
Account Payables	0%	0%	0%	0%	0%	1%	0%	1%
Payable to Government Budget	4%	10%	9%	8%	1%	1%	1%	1%
Payable to supplier and Contractor	15%	3%	2%	2%	9%	1%	0%	0%
Tax Payable	1%	1%	1%	1%	0%	0%	1%	0%
Other Liabilities	1%	1%	1%	0%	0%	0%	0%	0%
Total Current Liabilities	19%	15%	13%	11%	10%	3%	3%	2%
Equity								
Government Investment (Fixed or Periodic)	42%	34%	31%	27%	26%	24%	24%	23%
Periodic Investment	4%	4%	3%	3%	2%	8%	8%	7%
Rehabilitation Provision Funds	1%	1%	2%	2%	2%	2%	2%	2%
Provision Funds (Basic Maintainence)	1%	1%	1%	1%	1%	1%	1%	1%
Development Fund	7%	10%	11%	12%	11%	11%	10%	11%
Provision Funds(Incentive)	18%	26%	30%	32%	35%	37%	38%	38%
Precautionary Provision Funds	3%	4%	4%	5%	5%	6%	6%	6%
Total Equity	81%	85%	87%	89%	90%	97%	97%	98%
Total Liabilites	100%	100%	100%	100%	100%	100%	100%	100%